

FISCAL NOTE

SB 2356 - HB 2852

February 5, 2002

SUMMARY OF BILL: Requires the assessor of property to assess the owner of each trailer or mobile home indicated by the name found on the certificate of title rather than granting a lien to the owner of the property where the trailer or mobile home is located to secure payment of taxes owed. Specifies that the list, an owner of land upon which a movable structure is located is required to submit to the assessor of property, must include the name of the owner of the structure as indicated on the certificate of title.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures* - Exceeds \$100,000

Decrease Local Govt. Revenues - Less than \$100,000

Estimate assumes:

- local governments will experience an increase in expenditures for administrative costs in the office of the assessor of property to track the location of trailers and mobile homes to be assessed and to place them on the assessment roll.
- local governments will experience a decrease in revenues from individuals relocating their trailers or mobile homes thus avoiding taxation.
- according to the Division of Property Assessments, an excess of 100,000 mobile homes exist in 90 counties. This number does not include totals from Davidson, Shelby, Knox, Hamilton, and Unicoi.

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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